

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Nov-23 Nu. 000	30-Nov-22 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,157,654	1,118,985
Interest expense on foreign currency financial liabilities	(458,013)	(294,092)
Gain/(loss) on trading of assets	1,273	13,569
Expected Credit Losses on foreign currency financial assets	-	-
Net foreign currency income	<u>700,914</u>	<u>838,462</u>
Local currency income		
Interest income on local currency financial assets	32,071	2,679
Expected Credit Losses on local currency financial assets	-	-
Net local currency income	<u>32,071</u>	<u>2,679</u>
Net interest income	<u>732,985</u>	<u>841,142</u>
Other income		
Realised gain/(loss) on sale of assets	(158,915)	1,233,613
Unrealised gain/(loss) of fair value of assets	(24,786)	(367,071)
Foreign exchange revaluation gain/(loss)	1,345,490	1,901,819
Others	(54,209)	20,184
Net other income	<u>1,107,579</u>	<u>2,788,546</u>
Total net operating income	<u>1,840,564</u>	<u>3,629,688</u>
Expenses		
Cost of banknote printing	(17,824)	(18,944)
Personnel expenses	(62,432)	(114,476)
Administrative expenses	(44,002)	(53,228)
Total operating expenses	<u>(124,257)</u>	<u>(186,648)</u>
Net profit for year	1,716,307	3,443,039
Profit for distribution		
	30-Nov-23	30-Nov-22
Net profit as per Statement of Comprehensive Income	1,716,307	3,443,039
Adjustment to revaluation reserve	(1,320,703)	(1,534,749)
Previous unrealised gains/losses recognised in year	-	-
Distributable profit for the year	<u><u>395,603</u></u>	<u><u>1,908,291</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Nov-23 Nu. 000	30-Nov-22 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	26,466,353	60,179,858
Deposits with banks	-	-
Trading Assets	19,333	3,895
Securities	60,606,603	59,275,651
IMF related assets	5,100,015	4,741,472
Interest and other receivables	1,623,297	1,004,370
Total foreign currency financial assets	<u>93,815,602</u>	<u>125,205,246</u>
Local currency financial assets		
Cash and cash equivalents	767,120	670,115
Gratuity fund	56,083	59,025
Loans to staff	7,110	12,876
Ways and means advance to Royal Government	2,192	1,106,575
Total local currency financial assets	<u>832,505</u>	<u>1,848,591</u>
Foreign currency non-financial assets		
Monetary gold	545,859	1,489,924
Other foreign currency non-financial asset	-	722,416
Total foreign currency non-financial assets	<u>545,859</u>	<u>2,212,340</u>
Non-financial assets		
Non-monetary gold	152,264	22,266
Inventories for banknotes	221,000	258,701
Property, Plant and Equipment	129,639	129,493
Intangible assets	2,019	499
Other assets	5,214,878	5,103,561
Total non-financial assets	<u>5,719,799</u>	<u>5,514,519</u>
Total assets	<u><u>100,913,764</u></u>	<u><u>134,780,695</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Nov-23	30-Nov-22
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,319,163	7,470,927
IMF related liabilities	4,561,598	4,256,001
Due to IFIs	4,482	9,139
Due to foreign central banks	21,455,860	36,348,980
Accrued interest payables	160,990	187,334
Total foreign currency financial liabilities	<u>33,502,093</u>	<u>48,272,381</u>
Local currency financial liabilities		
Currency in circulation	12,728,423	13,382,358
Balances of Commercial banks	27,709,480	43,938,856
Balances of Royal Government	2,627,303	2,954,648
Due to other Financial institutions	3,127	3,127
Total local currency financial liabilities	<u>43,068,332</u>	<u>60,278,989</u>
Other liabilities		
Deferred grants	107,714	107,856
Gratuity and other employee benefits	77,061	119,060
Others	104,061	100,430
Total Other Liabilities	<u>288,836</u>	<u>327,346</u>
Total Liabilities	<u>76,859,261</u>	<u>108,878,716</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	809,114
BAS transition reserve	-	138,814
Revaluation reserve	20,754,155	22,141,015
Retained earnings	500,348	2,013,036
Other reserves	-	-
Total Equity	<u>24,054,504</u>	<u>25,901,980</u>
Total Equity and Liabilities	<u>100,913,764</u>	<u>134,780,695</u>